

CUPE NOVA SCOTIA

SECRETARY-TREASURER’S

FINANCIAL REPORT

TO THE

61st ANNUAL

CONVENTION IN MEMBERTOU

TRADE AND CONVENTION CENTRE

MAY 24 TO MAY 28, 2025

Hello Everyone

 It is with great pleasure that I give my Secretary-Treasurers Report, at this 61stAnnual CUPE Nova Scotia Convention here in Membertou, Cape Breton.

CUPE Nova Scotia has two accounts – the General Account and the Defence Account. A copy of each report was provided to each Local, with the corresponding Treasurer Report to the Trustee with my Treasurers Report. A copy of all documents and Ledgers has been forwarded to the CUPE National Secretary-Treasurer’s Office.

**GENERAL ACCOUNT**

is made up by 80% of the Per Capita Tax from Affiliated Locals. $110,000 from National from the **Strengthening Division Fund which is used by CUPE NOVA** **SCOTIA** to support the full time Presidents position. The remaining 20% of the Per Capita Tax is transferred to the defence account from the general account as per the constitution.

 **GENERAL ACCOUNT For the Period of** Jan 1,2024 to Dec 31, 2024

**Beginning Ledger Balance Jan 1,2024 $246,956.36**

 **Total Income 591,429.89**

 **Total Expenses 618,115.97**

**Ledger Bank Balance Dec 31, 2024 $220,090.28**

Including in that amount is outstanding cheques of $55,429.62

**DEFENCE ACCOUNT**

is funded with 20% of the Per Capita Tax from Affiliated Locals. As well, this account is restricted for the Public Relations Fund, Solidarity Assistance Fund, Scholarships, and any campaign money collected for specific activities and any Van expenses.

**DEFENCE ACCOUNT For the Period of** Jan 1, 2024to Dec 31, 2024

**Beginning Ledger Balance Jan 1, 2024 $66,447.82**

**Total Income 96,304.27**

**Total Expenses 108,308.58**

**Ledger Bank Balance as of Dec 31, 2024 $54,443.51**

Including in that amount is outstanding cheques of $2,375.00

CUPE Nova Scotia has made many donations to various charities this year including some of the following: Nova Scotia Health Coalition, Mayworks Halifax, CCPANS, Halifax Workers Action Centre, Nova Scotia Action Coalition for Community Wellbeing, Global Justice Fund for Sintracuavalle, Ryan’s Case for Smiles, Food Banks in our four Regions. We also sent donations to Locals that have been locked out and Locals on Strike; as well as Donations to Member Appeals when asked upon by Locals.

Van expenses this year including insurance and general upkeep was $4,360.25.

**COMMON SHARES**

 We have ONE common share totalling $5.00 at the Truro Credit Union.

**TERM DEPOSIT**

 Starting off Jan 1, 2024 of $106,793.11-Maturity date is August 12, 2025. Closing Balance as of Dec 31, 2024 was $111,849.11 Interest rate on this Term Deposit is 5.35%. So, we made a total interest for the year 2024 of $5,056.00

**Just to clarify on the Assets and Liabilities on the General Account you will see it say $326,883.39 that is Investments not including the Interest made.**

 **CUPE NOVA SCOTIA’S NET WORTH**

 As of December 31, 2024

GENERAL ACC $220,090.28

DEFENCE ACC 54,443.51

TERM DEPOSITS 111,849.11

SHARE 5.00

 **TOTAL $386,387.90**

**AUDIT COMMITTEE**

 Consisted of Steve Joy, Justin Cull and Joel O’Neil they met at the CUPE NS office in Dartmouth on February 19,2025 to conduct the 2024 Audit.

 The Trustees’ received copies of the Secretary-Treasurer’s Report to the Trustees. These Reports where for both the General and Defense Accounts–at the Truro Credit Union, and the Term Deposit. All pertinent documentation example monthly Ledgers, minutes and motions where available. It was a full day for them. I would like to thank the trustees for their very through work in conducting the audit this year.

At this time, I would like to remind the Locals that when you are sending your Per Capita Tax please send the white and yellow copy with your remittance, as I have a file on all the Locals and put the yellow copy in their file. Thanking you in advance for this. The Per Capita Tax went up by .25 November 1,2024 and I sent a letter out to all the Locals regarding this information.

 I have attended Table Officers Meetings and Executive Board Meetings over the past year. I have also attended the Dollar and Sense Conference in Halifax, which was an amazing learning experience. Also did training in Political Action.

 I booked meeting spaces and rooms for the CAMIC Committee held in September 2024, which met in Millbrook.

 We as a division had the All-Committees Conference on October 2024, in which I booked the Meeting Spaces and the rooms for the Committee Members. Also Had our first Women’s Conference, held in Truro April 2024, which I also booked the Meeting Spaces. I just want to mention that Higgins Insurance sponsored the Nutrition Break for this event, and I would like to thank Bob Keys for this sponsorship. We are having another Women’s Conference this year in the Fall to be held at the Pictou Wellness Centre.

 I also managed the Strategic Initiatives Funding to make sure this was all sent to CUPE National for Reimbursement.

 I have answered many emails and calls from varies Locals. I enjoy doing this work of the Union. Thank you for putting your trust in me. At this time, I would like to thank all the Executive Board and Members for all their support in this position.

In Solidarity

Donna Van Kroonenburg

Secretary-Treasurer CUPE Nova Scotia